

Lassen County Economic Forecast

Primarily a mountainous region, Lassen County is located on the eastern slopes of the Sierra Nevada Mountains. The county is home to a wide variety of landmarks and attractions including Lassen National Forest, which covers over one million acres, and Lassen Volcanic National Park, the site of an active volcano.

In 2001, Lassen County's population was estimated at 34,250, an increase over 1990 of almost 22 percent. The largest urban area and major crossroad for the region is the city of Susanville with a population of 18,600. Susanville serves as the commercial center for the region and offers a wide variety of retail and business services. Population in Lassen County is projected to reach 39,500 by the year 2010, an increase of 15 percent.

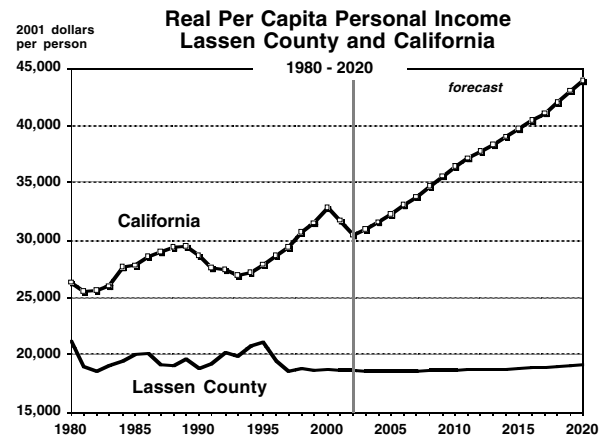
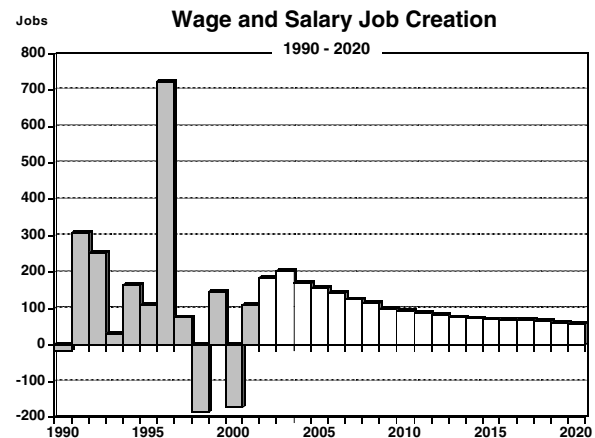
Lassen county's unemployment rate has been steadily declining over the last several years. During 2001, the rate averaged 6.8 percent. The state's annual average unemployment rate for the same year was 5.2 percent. A rate between 7 and 8.5 is forecast for the remainder of the decade.

Government, the largest industry in Lassen County, accounts for almost 55 percent of total employment with most of the current jobs in state and local government. Employment in the industry is expected to increase, as the Federal Bureau of Prisons is planning to construct and operate a new facility in the area of Herlong. Completion is targeted for 2004.

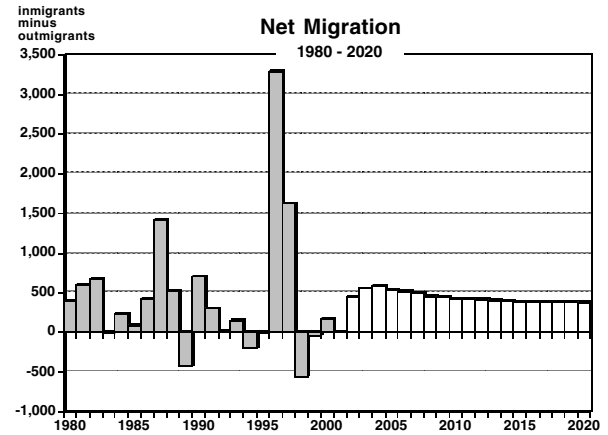
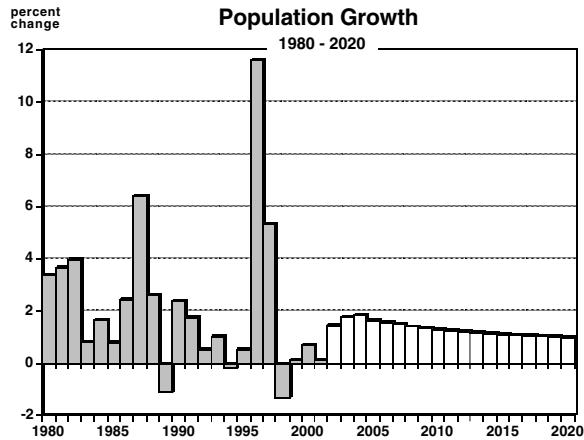
Other significant industries in Lassen County are retail trade which accounts for 17 percent of total employment, and services, which makes up 13 percent of the total. Trade employment is forecast to remain flat for the indefinite future. Employment in services is forecast to increase an average 2.2 percent per year between 2002 and 2007.

Forecast Highlights

- Non-farm job growth is forecast to rise 1.6 percent per year over the next 5 years. The principal sectors of growth occur in government and services. An average of 170 jobs per year are created between 2002 and 2007.
- Inflation-adjusted per-capita income remains stable over the next 5 years. The forecast over this time period is approximately \$18,600 per person per year.
- Due to an increase in fertility, and continued positive net-migration, the growth in population averages 1.7 percent per year over the next 5 years. The number of new in-migrants is forecast to average 480 persons per year.
- An average of 100 new residential units are authorized each year over the next 5 years. This contrasts with the average 102 units built between 1995 and 2000 in Lassen County.



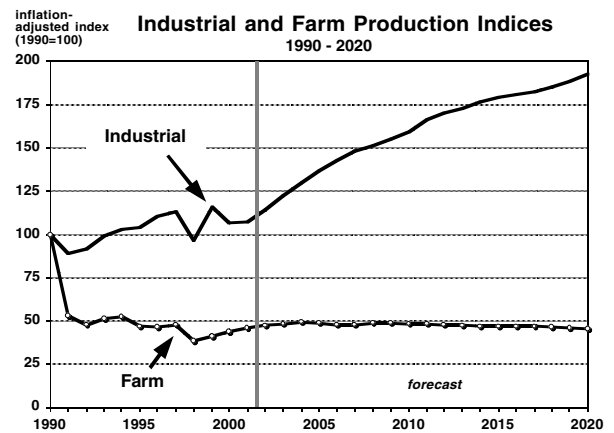
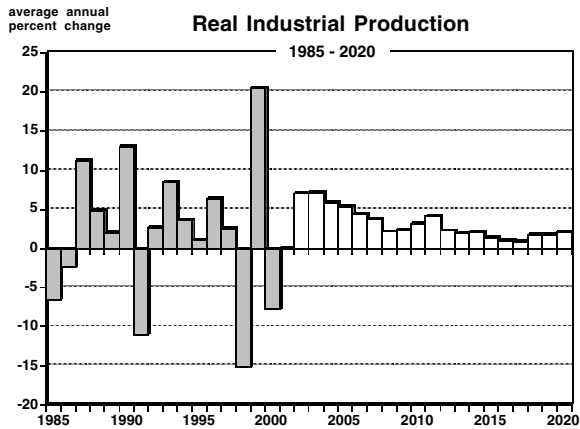
Between 1995 and 2000, the growth of real per capita income was negative, dropping 2.3 percent per year on average.



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1995-2001 History, 2002-2020 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Retail Sales (millions)	Personal Income (millions)	Real Per Capita Income (dollars)	Farm Crop Value (millions)	Industrial Production (millions)
1995	29,300	-10	29.1	9.1	159	\$122.9	\$494.1	\$21,158	\$47.3	\$160.2
1996	32,700	3,288	30.2	9.3	121	\$127.8	\$518.4	\$19,443	\$47.4	\$170.3
1997	34,450	1,625	28.3	9.3	84	\$122.8	\$541.6	\$18,641	\$50.9	\$174.7
1998	34,000	-554	29.2	9.5	83	\$121.6	\$557.5	\$18,814	\$42.6	\$148.2
1999	34,050	-39	29.9	9.6	116	\$130.6	\$578.2	\$18,694	\$47.0	\$178.4
2000	34,300	177	31.1	9.6	107	\$140.8	\$611.1	\$18,764	\$52.7	\$164.5
2001	34,350	-8	31.7	9.7	86	\$137.5	\$641.4	\$18,673	\$57.5	\$164.7
2002	34,853	447	32.6	9.7	99	\$145.1	\$675.3	\$18,665	\$61.9	\$176.4
2003	35,478	562	33.5	9.8	99	\$149.9	\$705.2	\$18,633	\$65.4	\$189.2
2004	36,140	592	34.3	9.9	98	\$154.3	\$737.7	\$18,632	\$68.2	\$200.3
2005	36,746	532	35.0	10.0	96	\$158.9	\$770.9	\$18,630	\$69.8	\$211.1
2006	37,333	511	35.8	10.0	94	\$163.4	\$803.5	\$18,601	\$70.3	\$220.2
2007	37,902	491	36.5	10.1	91	\$167.8	\$838.0	\$18,617	\$72.0	\$228.4
2008	38,437	456	37.2	10.2	87	\$172.4	\$874.8	\$18,671	\$75.0	\$233.1
2009	38,959	444	37.9	10.2	83	\$177.2	\$910.8	\$18,689	\$76.9	\$238.8
2010	39,457	420	38.6	10.3	81	\$183.0	\$950.0	\$18,721	\$78.9	\$246.4
2011	39,949	413	39.2	10.4	79	\$189.0	\$991.5	\$18,762	\$80.7	\$256.4
2012	40,436	408	39.8	10.4	77	\$195.0	\$1,033.1	\$18,769	\$82.2	\$262.2
2013	40,914	400	40.4	10.5	74	\$201.4	\$1,076.3	\$18,772	\$83.6	\$267.0
2014	41,383	391	41.0	10.5	72	\$207.9	\$1,121.1	\$18,807	\$85.5	\$272.5
2015	41,843	384	41.6	10.6	70	\$214.7	\$1,166.8	\$18,839	\$87.7	\$276.0
2016	42,300	382	42.1	10.7	68	\$222.2	\$1,216.8	\$18,897	\$90.1	\$278.7
2017	42,754	381	42.6	10.7	66	\$230.1	\$1,268.0	\$18,924	\$92.3	\$281.2
2018	43,206	381	43.2	10.8	64	\$238.3	\$1,320.9	\$18,967	\$94.0	\$285.9
2019	43,654	379	43.7	10.8	63	\$247.0	\$1,378.1	\$19,058	\$95.5	\$290.8
2020	44,096	375	44.2	10.9	62	\$255.8	\$1,435.5	\$19,145	\$97.1	\$296.8



Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Transportation, Utilities	Wholesale, Retail Trade	Finance, Real Estate	Services	Government
-----employment (jobs)-----								
8,996	301	332	556	284	1,673	179	1,178	4,493
9,720	271	320	508	294	1,655	193	1,299	5,181
9,798	221	296	490	300	1,648	213	1,301	5,330
9,615	234	233	517	274	1,632	182	1,276	5,268
9,763	317	240	532	251	1,643	170	1,250	5,361
9,591	240	178	529	249	1,663	160	1,219	5,352
9,701	309	201	472	238	1,695	175	1,284	5,328
9,886	262	198	540	262	1,684	186	1,334	5,421
10,091	272	212	584	272	1,676	188	1,369	5,518
10,259	270	224	608	275	1,671	188	1,401	5,622
10,415	270	233	623	277	1,667	188	1,431	5,725
10,560	270	241	635	277	1,664	188	1,462	5,823
10,683	270	247	634	278	1,661	188	1,492	5,914
10,798	270	251	635	278	1,659	188	1,521	5,996
10,898	270	255	626	278	1,659	188	1,550	6,072
10,992	270	257	622	278	1,659	188	1,580	6,138
11,082	270	258	620	278	1,662	188	1,609	6,198
11,166	270	259	618	278	1,665	188	1,636	6,252
11,243	270	260	618	279	1,668	188	1,660	6,302
11,315	270	260	618	279	1,673	188	1,682	6,346
11,384	270	259	619	279	1,678	188	1,705	6,386
11,451	270	259	620	279	1,685	188	1,728	6,422
11,517	270	258	621	279	1,693	188	1,753	6,455
11,581	269	257	622	279	1,703	188	1,780	6,483
11,641	269	256	623	279	1,713	188	1,806	6,506
11,698	269	256	624	279	1,726	188	1,831	6,526

